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process and
answer the
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business refers to
business activities
that involve the
transfer of
resources (raw
materials, capital
and people), goods

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(finished
assemblies and
products), services
(management
consulting,
financial services,
insurance and
education, etc.),
knowledge and
skills (managerial
skills, intellectual
property rights), or
information
(databases and

Access Free
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Business) across
national
boundaries.

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International
business also
increases
competition in
domestic markets
and introduces new

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opportunities to
foreign markets.
Global competition
encourages
companies to
become more
innovative and
efficient in their
use of resources.
For consumers,
international
business
introduces them to
a variety of goods

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